



### Learning Target 1: I can explain what finance is

---



#### Key Words:

Finance

Assets

---



#### Preopening Checklist:

What are the three major functions of finance?

---



#### Open for Business:

What are items included in forecasting?

---



#### Closing Time:

What is the difference between finance and accounting?

---





### Learning Target 2: I can explain purchasing and inventory control

---



#### Key Words:

Purchasing

Inventory Control

---



#### Preopening Checklist:

How can purchasing have an impact on the bottom line?

---



#### Open for Business:

What are the different types of purchasing?

---



#### Closing Time:

What factors must be considered when a business decides its inventory levels.

---





### Learning Target 3: I can explain the process of business planning

---



#### Key Words:

Capital

Loan

---



#### Preopening Checklist:

What is the difference between working capital management and capital management decisions?

---



#### Open for Business:

Explain the cash conversion cycle.

---



#### Closing Time:

Create a chart that explains what goes on a balance sheet and an income statement. Then explain how they are interrelated.

---

